

Lumber City Development Corporation

Minutes of the Board of Directors

January 15, 2025 Board Meeting

500 Wheatfield Street

North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

Mitch Banas
Joe Fonzi
Kristen Francemone
April Gampp

Dave Gross
Ed Janulionis
Garry Krause
Andrea Moreau

Douglas Taylor
Austin Tylec
Amy Usiak

Excused: Robert Schmigel Christopher Wallak

Also Present: Community Development Director Laura Wilson
Planning & Development Specialist Ava LaBella

Minutes Review

The minutes from the November, 2024 Board Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the November 20, 2024 Board Meeting.

Seconded by Director Moreau and unanimously approved.

Treasurer's Report

The November 2024 Treasurer Report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$646,514.63

Resolution: Moved by Director, Tylec

That a motion is made to approve the October 2024 Treasurer Report.

Seconded by Director Gross and unanimously approved.

The December 2024 Treasurer Report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$643,243.47

Resolution: Moved by Director, Banas

That a motion is made to approve the October 2024 Treasurer Report.

Seconded by Director Tylec and unanimously approved.

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

LCDC Project Updates

The January 2025 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on January 9, 2025. Minutes from the meeting were included in the Board Packet. Laura Wilson provided an overview of the meeting and answered all questions.

Finance/Loan/Audit: The Finance/Loan/ Audit Committee held a meeting on January 9, 2025. Minutes from the meeting were included in the Board Packet. Laura Wilson provided an overview of the meeting and answered all questions.

Resolution: Moved by Director, Gross

That a motion is made to approve the Microenterprise request for BSI Buffalo in the amount of \$35,000.00

Seconded by Director Moreau and unanimously approved.

Resolution: Moved by Director, Moreau

That a motion is made to remove the Shirt Pickle's \$5,600.00 loan balance from LCDC's accounting systems.

Seconded by Director Banas and unanimously approved.

Resolution: Moved by Director, Moreau

That a motion is made to approve the LCDC General Lending Policy and Application as written and included in the Board packet.

Seconded by Director Tylec and unanimously approved.

Human Resources: The Human Resources Committee did not hold a meeting

Marketing: The Marketing Committee did not hold a meeting

Governance: The Governance Committee held a meeting on November 20, 2024

New Business:

City Projects Update: The January 2025 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

Old Business:

Other Activities: 11 /21- LWRP Public Meeting # 2, 12/4- LWRP/Comp Plan Steering Committee, 12/5- LCDC HR Committee, 12/5- Niagara Co. CEDS Kickoff Meeting, 12/12- TCMH Steering Committee, 12/12- 500 Wheatfield Community Center Kick Off, 12/17- Meeting with NORLIC, 12/23- Susan Geissler Studio Tour, 1/7- NT Rec Center Meeting, 1/7- HCR CDBG Housing Kick off Call, 1/7- Call with DOS, 1/7- Common Council, 1/8- Meeting with Evans Bank, 1/9- TCMH Steering Committee, 1/9-LCDC Finance Committee, 1/9-LCDC Projects Committee, 1/13- Ava's First Day!, 1/14- Meeting with C&S, 1/15- Meeting with Val-Kro

The next LCDC Board meeting will be on February 19, 2025

A motion was made by Director Moreau to adjourn the Board meeting at 6:49 p.m. Seconded by Director Fonzi and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
January 15, 2025