

Lumber City Development Corporation
Minutes of the Board of Directors
February 19, 2025 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

Mitch Banas	Dave Gross	Austin Tylec
Joe Fonzi	Garry Krause	Christopher Wallak
Kristen Francemone	Andrea Moreau	
April Gampp	Douglas Taylor	

Excused: Ed Janulionis Robert Schmigel Amy Usiak

Also Present: Community Development Director Laura Wilson
Planning & Development Specialist Ava LaBella

EFPR Audit Presentation

David Urban from EFPR presented the 2024 Audit to the Board and answered all questions

Resolution: Moved by Director Tylec,

That the Board of Directors approves the 2024 Audit as presented.

Seconded by Director Gross and unanimously approved.

Minutes Review

The minutes from the January 15, 2025 Board Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the January 15, 2025 Board Meeting.

Seconded by Director Banas and unanimously approved.

Treasurer's Report

The January 2025 Treasurer Report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$677,337.76

Resolution: Moved by Director Gross

That a motion is made to approve the January 2025 Treasurer Report.

Seconded by Director Tylec and unanimously approved.

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

LCDC Project Updates

The February 2025 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting.

Finance/Loan/Audit: The Finance/Loan/ Audit Committee did not hold a meeting.

Human Resources: The Human Resources Committee did not hold a meeting

Marketing: The Marketing Committee held a meeting on January 29, 2025. Ava LaBella went over the minutes of the meeting and answered all questions.

Governance: The Governance Committee did not hold a meeting.

New Business:

Director Banas: Director Banas was excused from the meeting at 6:05 p.m.

El Punto Mexican Cantina: Included in the Board Packet was information regarding our interest and scenarios to recoup some losses. Laura Wilson and Ava LaBella presented the scenarios, answered all questions, and the Board discussed the options.

Resolution: Moved by Director Gross

That a motion is made to approve Scenario 2 of the proposed options for El Punto Mexican Cantina.

Seconded by Director Fonzi and unanimously approved.

City Projects Update: The February 2025 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

Old Business:

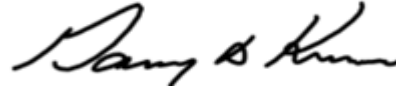
Other Activities: 1/23- Niagara Co. CEDS Meeting, 1/27- NT Flag Committee, 1/27- EV Charging Discussion, 1/29- LCDC Marketing Committee, 1/30- The Harrison Studio/Ava Meet & Greet, 2/3- State of the City Address, 2/3- Oliver St. Walkability/Smart Growth 2.0 Steering Committee, 2/4- NT Rec Center meeting,

2/5- Meeting with Papi Grandes, 2/7- Call with ESD, 2/10- Meeting with Kevin & Lisa Hughes, 2/10- Oliver St. Merchants Association, 2/12- Local Business Spotlight w/ Anastasia Artisan Bread, 2/12- Meeting with Armstrong Pumps, 2/13- TCMH Progress meeting, 2/14- Mystical Emporium Ribbon Cutting, 2/18- NT Rec Center meeting

The next LCDC Board meeting will be on March 19, 2025

A motion was made by Director Gross to adjourn the Board meeting at 6:58 p.m. Seconded by Director Tylec and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause".

Garry Krause
Secretary, LCDC
February 19, 2025