## **Lumber City Development Corporation**

## 2024 Operations and Accomplishments Report

Since 2004 Lumber City Development Corporation (LCDC) has supported over 100 business and real estate development projects in the City of North Tonawanda that have created quality jobs in a broad range of businesses. LCDC's mission is to assist business investment and growth that strengthens our local economy and community.

LCDC assisted with numerous business start-up, expansion, and growth projects in 2024. A summary of the LCDC's annual activities is as follows:

January 17th, 2024

The Board reviewed the status of current projects.

The Board approved Christopher Wallak as a new LCDC Board Member.

February 20th, 2024

The Board reviewed the status of current projects.

March 20th, 2024

The Board reviewed the status of current projects.

April 17th, 2024

The Board reviewed the status of current projects.

The Board approved a \$35,000 Microenterprise award to Ironton Café

May 15th, 2024

The Board was updated on all current projects.

The Board approved a Commercial Property Improvement Program budget modification for 74 Webster Street

June 19th, 2024 - Annual Meeting

The Board of Directors convened the Annual Meeting. Board member terms were reviewed and Board Members Ed Janulionis and Amy Usiak were elected for a new 3 year term- ending June 2027.

The Board also nominated and approved the following officer positions: Douglas Taylor, Chairperson; David Gross, Vice Chairperson; Andrea Moreau, Treasurer; Christopher Wallak, Vice Treasurer; Garry Krause, Secretary; April Gampp, Vice Secretary.

June 19th, 2024 - Regular Meeting

The Board was updated on all current projects.

The Board approved a Commercial Property Improvement Program budget modification for 85/87 Webster

July 2023- No Meeting held

August 21st, 2024

The Board was updated on all current projects.

The Board approved a Commercial Property Improvement Program budget modification for 62/64 Webster, 321 Oliver Street, and 126 Wheatfield Street.

September 20, 2023

The board reviewed all current projects.

The Board approved a \$19,000 Microenterprise Request to Mystical Emporium

October 16th 2024

The Board reviewed the current status of projects.

The Board approved a Commercial Property Improvement program budget amendment for 85/87 Webster

November 20th, 2024

The board was provided with project updates.

December 2024

No meeting Held